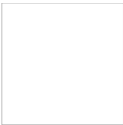


Date: 16-01-2025

To,
Creditlegal Test
Sion
sion Maharashtra Mumbai 400001,



Subject: Sanction letter/approval for Loan

Dear Mr. Creditlegal Test,
We are pleased to inform you that you are eligible for a loan facility from us as per the following terms

Part 1: Interest Rate and Fees/Charges

1	Loan proposal/account No.	p0012630	Type of Loan	Solar Rooftop Panel				
2	Sanctioned Loan amount (in Rupees)	₹ 56,400.00 /- (Rupees Fifty Six Thousand Four Hundred only)						
3	Disbursal Schedule							
	(i) Disbursement in stages or 100% upfront.			100% Upfront				
	(ii) If in stages, mention the clause of loan agreement having relevant details.							
4	Loan term (year/months/days)	60 months						
5	Installment details							
	Type of installments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction				
	Monthly	60	1,410	5th of every month				
6	Interest rate (%) and type (fixed or floating or hybrid)	17.27 % / (floating)						
7	Additional Information in case of Floating rate of interest							
	Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)	
					B	S	EPI (₹)	No. of EPIs
	CFPLR	19 %	-1.73 %	17.27 %	1	12	NA	NA

8	Fee/Charges					
			Payable to the RE (A)		Payable to a third party through RE (B)	
			One-time/Recurring	Amount (in ₹) or Percentage (%)	One-time/Recurring	Amount (in ₹) or Percentage (%)
	(i)	Processing fee (including GST)	One time	3,831	NA	NA
	(ii)	Insurance charges (Premium Including GST)	NA	NA	One time	89
	(iii)	Valuation fees	NA	NA	NA	NA
	(iv)	Any Other (please specify)	NA	NA	NA	NA
		a) Add on service charges (including GST)	One-time	89	NA	NA
		b) Legal document charges	NA	NA	One-time	0
		c) CF legal document processing fee charges (including GST)	One-time	0	NA	NA
9	Annual Percentage Rate (APR)				20.59 % reducing	
10	Details of Contingent Charges (in ₹ or %, as applicable)					
	(i) Penal charges, if any, in case of delayed payment		54.75% on outstanding amount			
	(ii) Other penal charges, if any		Zero			
	(iii) Foreclosure charges, if applicable		Zero			
	(iv) Charges for switching of loans from floating to fixed rate and vice versa		Nil			
	(v) Any other charges					
	(a) Late Payments /Cheque /ECS /NACH dishonoured charges		₹ 300/- per late payment OR dishonor of cheque/ECS/NACH per presentation. Two successive cheque bounces/ auto debit failure will lead to loan recall notice being issued			
	(b) Undated Cheques & Cash Collection		We are collecting 2 undated cheques if required. One of Loan Amount & one of EMI Amount. Unused cheques will be shredded at our end after successful repayment of the loan. Any cash collection would include additional Rs 400 per pick up.			
	(c) Merchant Refunds & Loan Cancellations		In case of a return of a purchase to a merchant, a cancellation charge of 1.4% per month on outstanding principal would be payable.			
	(d) Bounce Charges		₹ 270			

11	KYC complied with RBI guidelines
12	Other term & condition as mentioned in Loan agreement.

Part 2: Other Qualitative Information

1	Clause of Loan agreement relating to engagement of recovery agents	https://creditfair.in/collection_mechanism.pdf	
2	Clause of Loan agreement which details grievance redressal mechanism	https://creditfair.in/grievance-policy	
3	Phone number and email ID of the nodal grievance redressal officer	Name: Shraddha Mandlik Telephone no.: +91 9137504870 E-mail ID.: grievance@creditfair.in	
4	Whether the loan is subject to transfer to other REs or securitization (Yes/No)	Yes	
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:		
	Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding	Blended rate of interest
	NA	NA	NA
6	In case of digital loans, following specific disclosures may be furnished:		
	(i) Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan		4 days
	(ii) Details of LSP acting as recovery agent and authorized to approach the borrower		https://creditfair.in/list-of-lsp
7	Details of Merchant	Name: [pratik merchant for grade] (OORJAN CLEANTECH PVT. LTD) Address: Test	
8	General Terms and Conditions	General Terms and Conditions registered on the 06/07/2018 with the SubRegistrar of Assurances Mumbai-3, Vide registration no. 6145/2018 in Book No. - Vol. No. -from pages 1 to 26 will be applicable for the Loan availed by the Borrower. The same shall form part and parcel of this Most Important Document https://creditfair.in/privacy-policy	
9	Date & Place	16 January 2025 & Maharashtra/Delhi	
10	Security	Exclusive first charge by way of hypothecation of Equipment/System listed in Appendix - A and all receivables arising out of the hypothecated Equipment/System	

Computation of APR

Sr No	Parameter	Details
1	Sanctioned Loan Amount	₹ 56,400.00
2	Loan term (in months)	60 months
(a)	Number of installments for payment of principal, in case of non-equated periodic loans (months)	NA
(b)	Type of EPI Amount of each EPI (in Rupees) and Nos. of EPIs	Monthly 1,410 60
(c)	Number of installments for payment of capitalised interest, if any	NA
(d)	Commencement of repayments, post sanction	5th of every month
3	Interest rate type	Floating
4	Rate of Interest	17.27 %
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date	₹ 28193.18
6	Fee/Charges payable	₹ 3919.5
(a)	Payable to the RE	₹ 3919.5
(b)	Payable to third-party routed through RE	₹ 0
7	Net Disbursed Amount	₹ 56400 /-
8	Total amount to be paid by the borrower (1 + 5)	₹ 84,593 /-
9	Annual Percentage rate- Effective annualized interest rate	20.59 %
10	Schedule of disbursement as per terms and conditions	Please refer to loan agreement Article 1 clause 1.2 Terms of Disbursement and draw downs
11	Due date of payment of Installment and interest	5th of every month (Also refer Repayment schedule in the welcome letter)
Exclusive of GST(*)		

*The floating interest rate will be linked to the Credit Fair Prime Lending Rate (CFPLR), which will be updated on the lender's website from time to time according to Credit Fair's policy. The lender has the right to modify CFPLR due to external factors like increase in cost of funds, changes in regulatory policies etc. and also spread thereon owing to slippage in risk profile of the borrower, non-compliance with approved terms and conditions etc. Any change in CFPLR or Spread or both may lead to change in EMI amount/tenor or both. If you want to change the interest rate type from Floating Interest Rate to Fixed Interest Rate then charges may be applicable as per the prevailing policy of the company.

INDICATIVE REPAYMENT SCHEDULE UNDER EQUATED PERIODIC INSTALMENT
(Final/revised repayment schedule will be shared with welcome letter)

Installment No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Installment (in Rupees)
Pre-EMI	₹541.00	NA	NA	NA
	₹57,212.00	₹0.00	₹0.00	₹0.00
1	₹56,605.00	₹598.00	₹812.00	₹1,410.00
2	₹55,989.00	₹607.00	₹803.00	₹1,410.00
3	₹55,365.00	₹616.00	₹794.00	₹1,410.00
4	₹54,732.00	₹624.00	₹785.00	₹1,410.00
5	₹54,089.00	₹633.00	₹777.00	₹1,410.00
6	₹53,437.00	₹642.00	₹767.00	₹1,410.00
7	₹52,776.00	₹652.00	₹758.00	₹1,410.00
8	₹52,106.00	₹661.00	₹749.00	₹1,410.00
9	₹51,425.00	₹671.00	₹739.00	₹1,410.00
10	₹50,735.00	₹680.00	₹730.00	₹1,410.00
11	₹50,035.00	₹690.00	₹720.00	₹1,410.00
12	₹49,325.00	₹700.00	₹710.00	₹1,410.00
13	₹48,605.00	₹710.00	₹700.00	₹1,410.00
14	₹47,874.00	₹720.00	₹690.00	₹1,410.00
15	₹47,133.00	₹731.00	₹679.00	₹1,410.00
16	₹46,381.00	₹741.00	₹669.00	₹1,410.00
17	₹45,618.00	₹752.00	₹658.00	₹1,410.00
18	₹44,845.00	₹763.00	₹647.00	₹1,410.00
19	₹44,060.00	₹774.00	₹636.00	₹1,410.00
20	₹43,264.00	₹785.00	₹625.00	₹1,410.00
21	₹42,456.00	₹796.00	₹614.00	₹1,410.00
22	₹41,637.00	₹808.00	₹602.00	₹1,410.00
23	₹40,806.00	₹819.00	₹591.00	₹1,410.00
24	₹39,963.00	₹831.00	₹579.00	₹1,410.00
25	₹39,108.00	₹843.00	₹567.00	₹1,410.00
26	₹38,241.00	₹855.00	₹555.00	₹1,410.00

27	₹37,361.00	₹867.00	₹543.00	₹1,410.00
28	₹36,469.00	₹880.00	₹530.00	₹1,410.00
29	₹35,563.00	₹892.00	₹517.00	₹1,410.00
30	₹34,645.00	₹905.00	₹505.00	₹1,410.00
31	₹33,713.00	₹918.00	₹492.00	₹1,410.00
32	₹32,768.00	₹932.00	₹478.00	₹1,410.00
33	₹31,810.00	₹945.00	₹465.00	₹1,410.00
34	₹30,837.00	₹959.00	₹451.00	₹1,410.00
35	₹29,851.00	₹972.00	₹438.00	₹1,410.00
36	₹28,850.00	₹986.00	₹424.00	₹1,410.00
37	₹27,835.00	₹1,001.00	₹409.00	₹1,410.00
38	₹26,806.00	₹1,015.00	₹395.00	₹1,410.00
39	₹25,761.00	₹1,030.00	₹380.00	₹1,410.00
40	₹24,702.00	₹1,044.00	₹365.00	₹1,410.00
41	₹23,627.00	₹1,059.00	₹350.00	₹1,410.00
42	₹22,537.00	₹1,075.00	₹335.00	₹1,410.00
43	₹21,431.00	₹1,090.00	₹320.00	₹1,410.00
44	₹20,310.00	₹1,106.00	₹304.00	₹1,410.00
45	₹19,172.00	₹1,122.00	₹288.00	₹1,410.00
46	₹18,018.00	₹1,138.00	₹272.00	₹1,410.00
47	₹16,847.00	₹1,154.00	₹256.00	₹1,410.00
48	₹15,659.00	₹1,171.00	₹239.00	₹1,410.00
49	₹14,454.00	₹1,188.00	₹222.00	₹1,410.00
50	₹13,232.00	₹1,205.00	₹205.00	₹1,410.00
51	₹11,992.00	₹1,222.00	₹188.00	₹1,410.00
52	₹10,735.00	₹1,240.00	₹170.00	₹1,410.00
53	₹9,459.00	₹1,258.00	₹152.00	₹1,410.00
54	₹8,165.00	₹1,276.00	₹134.00	₹1,410.00
55	₹6,852.00	₹1,294.00	₹116.00	₹1,410.00
56	₹5,521.00	₹1,313.00	₹97.00	₹1,410.00
57	₹4,170.00	₹1,332.00	₹78.00	₹1,410.00
58	₹2,800.00	₹1,351.00	₹59.00	₹1,410.00
59	₹1,410.00	₹1,370.00	₹40.00	₹1,410.00
60	₹0.00	₹1,390.00	₹20.00	₹1,410.00
Total	₹19,87,727.58	₹56,400.00	₹28,193.18	₹84,600.00

The terms of this loan sanction shall also be governed by General Terms and Conditions, which you may kindly read before confirming your acceptance. The said documents are incorporated here by way this reference, Borrower's acceptance to the terms of this letter and the General Terms and Conditions should be informed to the Lender by submission of a signed copy of the Most Important Document with the terms understood by the Borrowers. Further, each of the Borrowers shall be jointly and severally responsible for compliance to the terms of this loan sanction and for repayment of the loan amount disbursed.

This sanction letter will only be a letter of offer and shall stand revoked and cancelled, if there are any material changes in the proposal for which the Loan is sanctioned or; If any event occurs which, in our sole opinion is prejudicial to our interest or is likely to affect the financial condition of the Borrowers or his / her/ their ability to perform any obligations under the loan or; any statement made in the loan application or representation made is found to be incorrect or untrue or material fact has concealed or; upon completion of the validity period of 3 days of this offer unless extended by us in writing.

Insurance Clause:

The lender has informed the borrower about the availability of Solar Asset Insurance, which is optional for the borrower. The borrower will indicate their choice on the application form. In the event of a claim, the lender will be designated as the Beneficiary of the insurance policy. Upon approval of the claim, the lender will transfer the payout directly to the Merchant responsible for repairing the damaged solar asset once the repair has been done. It is important to note that the borrower will continue to be responsible for making Equated Monthly Installments (EMI) payments, regardless of the insurance claim status or the repair process. The lender shall not be liable for handling insurance claims or the repair process beyond the authorized transfer of funds to the Merchant.

Principal Amount is ₹ 56,400.00

**Best Regards,
Shraddha Mandlik**

K. M. Global Credit Private Limited

Non Banking Finance Company . CIN No. U67190MH1994PTC079761
902, Naman Midtown, Senapati Bapat Marg Dadar west, Mumbai, Mumbai, Maharashtra, 400028
www.pridegroup.net | suyog@creditfair.in