Date: 09-01-2026

To,
James James
Naman Midtownnaman Midtow
Maharashtra 400072,

Subject: Sanction letter/approval for Loan

Dear Mr. James James,
We are pleased to inform you that you are eligible for a loan facility from us as per the following terms

Key Facts Statement

Part 1: Interest Rate and Fees/Charges

1	Loan proposal/account No.	QH0013446	Type of Loan	Education
2	Sanctioned Loan amount (in Rupees)	₹ 20,500.00 /- (Rupees Twenty Thousand Five Hundred only)		

3 Disbursal Schedule

(i) Disbursement in stages or 100% upfront.	100% Upfront
(ii) If in stages, mention the clause of loan agreement having relevant details.	

4	Loan term (year/months/days)	12 months

5 Installment details

Type of installments	Number of EPIs	EPI (₹)	Commencement of repayment, post sanction
Monthly	12	1,727	5th of every month

6	(a)Interest rate (%) and type (fixed or floating or hybrid)	2 % / (floating)
	(b)Interest rate(%) and type (flat)	2 % / (flat)

7 Additional Information in case of Floating rate of interest

Reference Benchmark	Benchmark rate (%) (B)	Spread (%) (S)	Final rate (%) R = (B) + (S)	Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in)	
				B	S	EPI (₹)	No. of EPIs
CFPLR	19 %	-17 %	2 %	1	12	NA	NA

Part 2: Other Qualitative Information

8 Fee/Charges

		Payable to the RE (A)		Payable to a third party through RE (B)	
		One-time/Recurring	Amount (in ₹) or Percentage (%)	One-time/Recurring	Amount (in ₹) or Percentage (%)
(i)	Processing fee (including GST)	One time	410	NA	NA
(ii)	Insurance charges (Premium Including GST)	NA	NA	NA	NA
(iii)	Valuation fees	NA	NA	NA	NA
(iv)	Any Other (please specify)	NA	NA	NA	NA
	a) Add on service charges (including GST)	NA	NA	NA	NA
	b) Legal document charges	NA	NA	One-time	0
	c) CF legal document processing fee charges (including GST)	One-time	0	NA	NA
	d)Cersai charges + GST	NA	NA	NA	NA

9	Annual Percentage Rate (APR)	5.78 % reducing

10 Details of Contingent Charges (in ₹ or %, as applicable)

(i) Penal charges, if any, in case of delayed payment	54.75% p.a of outstanding dues
(ii) Other penal charges, if any	Zero
(iii) Foreclosure charges, if applicable	Zero
(iv) Charges for switching of loans from floating to fixed rate and vice versa	Nil
(v) Any other charges	
(a) Late Payments /Cheque /ECS /NACH dishonoured charges	₹ 300/- per late payment OR dishonor of cheque/ECS/NACH per presentation. Two successive cheque bounces/ auto debit failure will lead to loan recall notice being issued
(b) Undated Cheques & Cash Collection	We are collecting 2 undated cheques if required. One of Loan Amount & one of EMI Amount. Unused cheques will be shredded at our end after successful repayment of the loan. Any cash collection would include additional Rs 400 per pick up.
(c) Merchant Refunds & Loan Cancellations	In case of a return of a purchase to a merchant, a cancellation charge of 1.4% per month on outstanding principal would be payable.
(d) Bounce Charges	₹ 270

	Clause of Loan

1	agreement relating to engagement of recovery agents	https://creditfair.in/collection_mechanism.pdf
2	Clause of Loan agreement which details grievance redressal mechanism	https://creditfair.in/grievance-policy
3	Phone number and email ID of the nodal grievance redressal officer	Name: Shraddha Mandlik Telephone no.: +91 9137504870 E-mail ID.: grievance@creditfair.in
4	Whether the loan is subject to transfer to other REs or securitization (Yes/No)	Yes

5

In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished:

Name of the originating RE, along with its funding proportion	Name of the partner RE along with its proportion of funding	Blended rate of interest
NA	NA	NA

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In case of digital loans, following specific disclosures may be furnished:

(i) Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	4 days
(ii) Details of LSP acting as recovery agent and authorized to approach the borrower	https://creditfair.in/list-of-lsp

7	Details of Merchant	Name: [Pratik Merchant Official] (Pratik Merchant) Address: 9 2nd Cross Bhimanna Layout Kaval Byrasandra Rt Nagar Post Account Holder Name: Pratik Bendal Name Of Bank: YES Bank Branch: Powai Account Number: 026291800001191 IFSC Code: YESB0000262
8	General Terms and Conditions	General Terms and Conditions registered on the 06/07/2018 with the SubRegistrar of Assurances Mumbai-3, Vide registration no. 6145/2018 in Book No. - Vol. No. -from pages 1 to 26 will be applicable for the Loan availed by the Borrower. The same shall form part and parcel of this Most Important Document https://creditfair.in/privacy-policy

Computation of APR

Sr No	Parameter	Details
1	Sanctioned Loan Amount	₹ 20,500.00
2	Loan term (in months)	12 months
(a)	Number of installments for payment of principal, in case of non-equated periodic loans (months)	NA
(b)	Type of EPI Amount of each EPI (in Rupees) and Nos. of EPIs	Monthly 1,727 12
(c)	Number of installments for payment of capitalised interest, if any	NA
(d)	Commencement of repayments, post sanction	5th of every month
3	Interest rate type	Floating
4	Rate of Interest	2 %
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date	₹ 222.76
6	Fee/Charges payable (Collected upfront)	₹ 410
(a)	Payable to the RE	₹ 410
(b)	Payable to third-party routed through RE	₹ 0
7	Net Disbursed Amount	₹ 20500 /-
8	Total amount to be paid by the borrower (1 + 5)	₹ 20,723 /-
9	Annual Percentage rate- Effective annualized interest rate	5.78 %
10	Schedule of disbursement as per terms and conditions	Please refer to loan agreement for Disbursal schedule and other terms and conditions.
11	Due date of payment of Installment and interest	5th of every month (Also refer Repayment schedule in the welcome letter)
		Exclusive of GST(*)

*The floating interest rate will be linked to the Credit Fair Prime Lending Rate (CFPLR), which will be updated on the lender's website from time to time according to Credit Fair's policy. The lender has the right to modify CFPLR due to external factors like increase in cost of funds, changes in regulatory policies etc. and also spread thereon owing to slippage in risk profile of the borrower, non-compliance with approved terms and conditions etc. Any change in CFPLR or Spread or both may lead to change in EMI amount/tenor or both. If you wants to change the interest rate type from Floating Interest Rate to Fixed Interest Rate then charges may be applicable as per the prevailing policy of the company.

INDICATIVE REPAYMENT SCHEDULE UNDER EQUATED PERIODIC INSTALMENT

(Final/revised repayment schedule will be shared with welcome letter)

Installment No.	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Installment (in Rupees)
	₹20,534.00	₹0.00	₹0.00	₹0.00
1	₹18,839.00	₹1,693.00	₹34.00	₹1,727.00
2	₹17,140.00	₹1,696.00	₹31.00	₹1,727.00
3	₹15,439.00	₹1,698.00	₹29.00	₹1,727.00
4	₹13,735.00	₹1,701.00	₹26.00	₹1,727.00
5	₹12,028.00	₹1,704.00	₹23.00	₹1,727.00
6	₹10,318.00	₹1,707.00	₹20.00	₹1,727.00
7	₹8,606.00	₹1,710.00	₹17.00	₹1,727.00
8	₹6,890.00	₹1,713.00	₹14.00	₹1,727.00
9	₹5,172.00	₹1,715.00	₹11.00	₹1,727.00
10	₹3,451.00	₹1,718.00	₹9.00	₹1,727.00
11	₹1,727.00	₹1,721.00	₹6.00	₹1,727.00
12	₹0.00	₹1,723.00	₹3.00	₹1,726.00
Total		₹20,498.86	₹222.76	₹20,723.00

The terms of this loan sanction shall also be governed by General Terms and Conditions, which you may kindly read before confirming your acceptance. The said documents are incorporated here by way this reference, Borrower's acceptance to the terms of this letter and the General Terms and Conditions should be informed to the Lender by submission of a signed copy of the Most Important Document with the terms understood by the Borrowers. Further, each of the Borrowers shall be jointly and severely responsible for compliance to the terms of this loan sanction and for repayment of the loan amount disbursed.

This sanction letter will only be a letter of offer and shall stand revoked and cancelled, if there are any material changes in the proposal for which the Loan is sanctioned or; If any event occurs which, in our sole opinion is prejudicial to our interest or is likely to affect the financial condition of the Borrowers or his / her/ their ability to perform any obligations under the loan or; any statement made in the loan application or representation made is found to be incorrect or untrue or material fact has concealed or; upon completion of the validity period of 3 days of this offer unless extended by us in writing.

Subsidy Prepayment

In cases where the Borrower receives a government subsidy for the solar project, the Borrower shall be obligated to prepay an amount equivalent to the subsidy to the Lender immediately upon receipt or within seven (7) days from the date of receipt, whichever is earlier. Such prepayment shall be applied towards the outstanding principal, and the Borrower shall be eligible for a corresponding interest benefit on the prepaid amount, in accordance with the applicable terms and conditions of the loan agreement as per the 3(3.4) of Subsidy Prepayment Clause. A penalty of 2% per month will be applied on the subsidy amount if the subsidy payment is not made within 7 days from the date of receipt of the same.

Credit Fair
Green Finance For Everyone

Best Regards,
Shraddha Mandlik

K. M. Global Credit Private Limited

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