

Date: (Date of Issue)

To,
Customer Name
Address



Subject: Credit Fair Terms & Conditions.

Dear Mr. Customer Name,

We are pleased to inform that you are eligible for a loan facility from us as per the following terms:

Sr. No.	Purpose	Charges / penalty / fees
1.	Processing fee (including GST)	
2.	Prepayment charges	Zero
3.	Delayed payment charges	2% per month on outstanding amount.
4.	Late / Bounce Payments/Cheque/ECS/NACH dishonored charges	₹ 300/- per late payment OR dishonor of cheque/ECS/NACH per presentation. Two successive cheque bounces/ auto debit failure will lead to issuance of loan recall notice.
5.	Merchant Refunds & Loan Cancellations	In case of return of a purchase to a merchant and/or cancellation of loan transaction after initiating process, a cancellation fee of Rs 1000 would be payable along with interest at the rate of 1.2% per month on outstanding principal would be payable.

- The above terms of this loan sanction shall be in addition and governed by Standard Terms and Conditions (by ABFL), which you may kindly read before confirming your acceptance. Before availing loan, you acknowledge that you fully accept and agree to be bound by the above terms and in any event Borrower's acceptance to the terms of this letter and the Standard Terms and Conditions (by ABFL) should be intimated to the Lender whilst submitting of a signed copy of the Most Important Document with the terms understood by the Borrowers. Further, each of the Borrowers shall be jointly and severally responsible for compliance of the terms of this letter and for repayment of the loan amount disbursed.
- Credit Fair, K.M. Global Credit Private Limited shall be responsible for collections of loan receivables/dues, recovery of repayments along with follow up for the same, and post-sanction & end-use monitoring of the Loan from the Customers in the Event of Default as defined under the Standard Terms and Conditions.
- The Borrower/s shall pay all costs and other expenses incurred by Credit Fair for recovery of the Loan and all amount(s) payable. The Borrower/s irrevocably and unconditionally agrees to indemnify on full basis and hold, saved harmless and keep indemnified Credit Fair or its agents in full and on demand from and against all and any direct or indirect losses, costs, claims, liabilities, damages, demands, charges and expenses suffered or incurred by the Credit Fair arising out of, or in connection with, any failure of the Borrower/s to perform, repay, pay, reimburse or discharge any of its Obligations under the Loan from time to time not being recoverable for any reason and also from and against all actions, suits, proceedings, claims including in relation to income tax and demands whether for principal, interest or otherwise whatsoever made or preferred against the Credit Fair in relation to or arising out of or in connection with the Loan.
- This letter will only be a letter of additional terms and conditions and the same shall stand revoked and cancelled, if there are any material changes in the proposal for which the Loan is sanctioned or; If any event occurs which, in our sole opinion is prejudicial to our interest or is likely to affect the financial condition of the Borrowers or his / her/ their ability to perform any obligations under the loan or; any statement made in the loan application or representation made is found to be incorrect or untrue or material fact has concealed or; upon completion of the validity period of 3 days of this offer unless extended by us in writing.

Best Regards, Shraddha Mandlik

K. M. Global Credit Private Limited

Non-Banking Finance Company. CIN No. U65999MH2018PTC308921 Surya
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