

Date: 04-04-2024

To,
Credit Test Qa
Testtesttest
Maharashtra Mumbai 400012,



Subject: Sanction letter/approval for Loan

Dear Mr. Credit Test Qa,

We are pleased to inform you that you are eligible for a loan facility from us as per the following terms :

Sr.No.	Particulars	Details
1.	Agreement Number	TE0007236
2.	Loan application date	04-04-2024
3.	Loan Agreement date	04-04-2024
4.	Details of the Lender	K. M. GLOBAL P2P FINANCE PRIVATE LIMITED
5.	Name of the Borrower	Credit Test Qa
6.	Purpose of the loan	Education
7.	(i) Transaction Amount	₹ 50000.00/- (Rupees Fifty Thousand only)
8.	(iii) Loan amount (amount disbursed/to be disbursed to the borrower)	₹ 50000.00 /- (Rupees Fifty Thousand only)
9.	(iv) Total interest charge during the entire tenor of the loan	₹ 942.00/- (Rupees Nine Hundred and Forty Two only)
10.	(v) Rate of Interest	5 % / (Reducing balance rate)
11.	(vi) Net disbursed amount	₹ 50000.00/- (Rupees Fifty Thousand only)
12.	(vii) Processing fees (including GST), if any	₹ 0/- (Rupees)
13.	Total amount to be paid by the borrower (iv) + (vi)	₹ 50,942/- (Rupees Fifty Thousand Nine Hundred and Forty Two only)
14.	Annual Percentage Rate - Effective annualized interest rate	5.01%
15.	Amount of each installment of repayment	₹ 6,368/- (Rupees Six Thousand Three Hundred and Sixty Eight only)
16.	First Installment due date	2024-05-18
17.	Tenor of the Loan (in months/days)	8 months
18.	Repayment frequency by the borrower	Monthly
19.	Number of installments of repayment	8 Installments
20.	Prepayment charges	Zero
Details about Contingent Charges		
21.	Rate of annualized penal charges in case of delayed payments (if any)	0.15% per day on outstanding amount
22.	Late Payments /Cheque /ECS /NACH dishonoured charges	₹ 300/- per late payment OR dishonor of cheque/ECS/NACH per presentation. Two successive cheque bounces/ auto debit failure will lead to loan recall notice being issued
Other disclosures		
23.	Cooling off/look-up period during which borrower shall not be charged any penalty on prepayment of loan	4 days
24.	Details of LSP acting as recovery agent and authorized to approach the borrower	https://creditfair.in/list-of-lsp
25.	Name, Designation, Address and Phone number of nodal grievance redressal officer designated by LSP for lending related complaints/ issues	Name: Shraddha Mandlik Designation: Grievance Redressal Officer Address: Grievance Redressal Officer Credit Fair (K. M. GLOBAL Credit PRIVATE LIMITED) 902, Tower A, Naman Midtown, Senapati Bapat Marg, Dadar West, Mumbai, Maharashtra 400028 Telephone no.: +91 9137504870 E-mail ID.: grievance@creditfair.in https://creditfair.in/grievance-policy
26.	Name, Designation, Address and Phone number of nodal grievance redressal officer designated specifically to deal with FinTech/ digital lending related complaints/ issues	Name - Maria Nadar Designation - Grievance Redressal Officer Email Id - grievance@creditfaircapital.in Telephone - 8097400463 Address - K.M. Global P2P Finance Pvt Ltd., Surya Mahal 4th Floor, 5 Burjorji Bharucha Marg Mumbai-400001

27.	Details of the Lender	Lender Group: 7236
28.	Undated Cheques & Cash Collection	We are collecting 2 undated cheques. One of Loan Amount & one Security Cheque of EMI Amount. Unused cheques will be shredded at our end after successful repayment of the loan. Any cash collection would include additional Rs 400 per pick up.
29.	Details of the Merchant	Name: [TEJAS_MERCHANT] (Tejas tech) Address: Mumbai
30.	General Terms and Conditions	General Terms and Conditions registered on the 29/02/2024 with the SubRegistrar of Assurances Mumbai-5, Vide registration no. BBE - 5/3349/2024 in Book No. - Vol. No. - from pages 1 to 26 will be applicable for the Loan availed by the Borrower. The same shall form part and parcel of this Most Important Document https://creditfaircapital.in/privacy-policy
31.	Merchant Refunds & Loan Cancellations	In case of a return of a purchase to a merchant, a cancellation charge of 1.4% per month on outstanding principal would be payable.

The terms of this loan sanction shall also be governed by General Terms and Conditions, which you may kindly read before confirming your acceptance. The said documents are incorporated here by way this reference, Borrower's acceptance to the terms of this letter and the General Terms and Conditions should be informed to the Lender by submission of a signed copy of the Most Important Document with the terms understood by the Borrowers. Further, each of the Borrowers shall be jointly and severally responsible for compliance to the terms of this loan sanction and for repayment of the loan amount disbursed.

This sanction letter will only be a letter of offer and shall stand revoked and cancelled, if there are any material changes in the proposal for which the Loan is sanctioned or; If any event occurs which, in our sole opinion is prejudicial to our interest or is likely to affect the financial condition of the Borrowers or his / her/ their ability to perform any obligations under the loan or; any statement made in the loan application or representation made is found to be incorrect or untrue or material fact has concealed or; upon completion of the validity period of 3 days of this offer unless extended by us in writing.

Principal Amount is ₹ 50000.00



**Best Regards,
Shraddha Mandlik**

K. M. GLOBAL P2P FINANCE PRIVATE LIMITED

Non Banking Finance Company . CIN No. U65990MH2020PTC339970
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<https://p2p.creditfaircapital.in/> | sanket.sawardekar@creditfair.in

CREDIT FAIR

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