



CREDIT FAIR EMI PROCESS

Customer reach out to Merchant and shows interest in EMI option

Step 1



Merchant shows him all the EMI option Available through Credit Fair Merchant app

Step 2



Merchant clicks on “+” button fills the Customers or his parent details through Credit Fair’s Merchant app

Step 3

Watch our [tutorial video](#) on how to login the application using our merchant app



Credit Fair team checks the Credit Score and the eligibility of Parent and Customer and give the decision to Merchant and Customers within 15 minutes.

Step 4



ONCE THE LOAN IS APPROVED-

Merchant has to do three things-

- 1) Collect advance amount and Processing Fees (If any) from the Customer.
- 2) Accept Credit Fair's disbursement advice through Merchant app
- 3) Submit invoice copy of Customer

Step 5

Watch our [tutorial video](#) on how to accept the disbursement advice

Customer has to do three things

- 1) Loan agreement e-signing through the link provided.
- 2) E-mandate or Sign Physical NACH
- 3) E-KYC

Step 6

Watch our [tutorial video](#) on how to do E-KYC and E-Agreement Signing

Watch our [tutorial video](#) on how to set your auto debit E-Mandate



Required List of documents

Documents Required for Salaried Individuals	Documents Required for Self Employed
1. Valid Proof of Applicant's Identity (Mandatory Document): PAN Card + Aadhar card	1. Valid Proof of Applicant's Identity (Mandatory Document): PAN Card /Aadhar Card
2. Proof of Residence We prefer to submit Current address Electricity Bill Otherwise any one of the following will suffice: · Passport/Voter ID/Driving License · Rent agreement · Sale Deed	2. Proof of Residence We prefer to submit Current address Electricity Bill Otherwise any one of the following will suffice: · Passport/Voter ID/Driving License · Rent agreement · Sale Deed
3. Income Proof: Latest 3 month's Salary Slips, Salary Certificate or Form 16. (If Loan Amount $\geq$ 75,000 and/or Credit Score is -1)	3. Income Proof: Latest 2 years Income Tax Returns including Computation of Income/P&L Account/Balance Sheet. Or Form 26A (If gross income less than 5 lakh) (If Loan Amount $\geq$ 75,000 and/or Credit Score is -1)
4.Bank Details: Latest 6 month's bank statement in pdf format (Salary account) (If Loan Amount $\geq$ 75,000 and/or Credit Score is -1)	4.Bank Details: Latest 6 months bank statement for both savings and current account in pdf format (If Loan Amount $\geq$ 75,000 and/or Credit Score is -1)
	5.Business Existence Proof (any one of the following): Shop and registration certificate/GST registration/ Property Documents /Maintenance Bill/Electricity Bill

Basic Eligibility Criteria:

- Net monthly income should be Rs. 15000 and above.
- Age should be between 21-60 years
- Minimum credit score required is 625.
- Customer/Parent should not have late payments and dues in the latest year

Note:

- If an individual income of the customer is not sufficient for his eligibility he can add someone as a co-applicant. Co-applicant should only be blood relative.
- If the customer gives physical NACH form he will have to give 2 security cheque's.